THE UNIVERSITY OF
SYDNEY

Risk Management Course & Corporate Governance

Centre for Continuing Education

Risk Management Course & Corporate Governance

Risk management plays a crucial role in the success of organisations by providing the tools, frameworks and processes to proactively manage the impact of what might happen and the unknown. This risk management course provides the knowledge and practical skills to equip you to help your organisation better manage risk.

We will consider the critical risks facing organisations today and the role risk plays in corporate strategy development. We will delve into the process for managing risk including risk identification, risk assessment, techniques for treating and mitigating risk, risk monitoring, controls and reporting. We will discuss the tools, processes and behaviours that enable an organisation to progress from naive and novice in their approach to managing risk to a more mature risk framework. We will also explore the impact of culture and leadership on risk management effectiveness and discuss the role that attitudes to risk have played in triggering some well-known organisational crises.

Best practice in corporate governance and corporate responsibility will be explored, drawing on the governance principles and recommendations of the ASX and other key regulatory bodies. Attention is given to the iterative steps in managing risk whilst remaining complaint through strong corporate governance.

The concepts, standards and techniques discussed in this course are relevant for company directors, risk managers, strategy developers, executives, operational managers and programme/project managers within commercial, government and not-for profit organisations.

Course duration
1 session, 8 hours total

Time
9am - 5pm

Format
Face-to-face
or
Online in real-time

Dates
Browse available
course dates

Intended audience

Suitable for anyone responsible for shaping or working within their organisation's corporate governance and risk management frameworks. In particular, Board members, Company Directors, Risk Managers, WHS Managers, Financial Managers, HR Managers, Change Managers, General Managers, Operation Managers, Program Managers and Executive Officers.

Note: This is a course for anyone wishing to learn these skills.

Upon completion

Every participant receives a University of Sydney certificate of completion.

Aims

The aim of this course is to provide you with the knowledge and skills to effectively identify, treat and manage risk in an organisational context. Real world examples will be used to illustrate the crucial role that risk management plays in corporate strategy and organisational effectiveness.

This course will also examine the interface between corporate governance and risk management as part of an organisation's transition to achieving a more mature risk management approach.

The course is designed to apply across sectors in an Australian context.

Outcomes

By the end of this course, you should be able to:
– discuss the relationship between corporate strategy and risk in your organisation
– identify applicable risk standards and governance frameworks
– implement an effective risk management process
– analyse the role culture plays in organisational risk and crises.

Content

The role of risk management in developing corporate strategy
– Defining risk management
– The value of effective risk management
– The link between risk and corporate strategy
– Critical risks affecting organisations today
– Identifying an organisation's risk profile and appetite

Risk frameworks, standards and governance
– Standards, principles and guidelines across sectors
– Introduction to ISO31000:2018
– Roles and accountabilities including the 3 lines of defence model

Implementing a risk management process
– Risk identification
– Risk analysis
– Risk evaluation
– Risk treatment
– Monitoring and review
– Internal controls and reporting

Models of corporate governance
– Different models for corporate governance and how they can be applied
– The Australian framework for Corporate Governance
– Australian Corporations Act including ASX principles and regulations

Content cont…

The role culture plays in managing risk
- – The criticality of culture in managing risk
- – Target risk culture and cultural change
- – Key case studies

"I really enjoyed the different approaches and perspectives that the facilitator presented. It helped broaden my knowledge on risk and governance. Thank you!"

Kristen Croft

"The course content and the facilitator were excellent. He was extremely knowledgeable on the subject matter and was able to provide many interesting real-life examples which brought the subject matter to life."

Kylie Robbins

Delivery style

Coursework consists of mini lectures, followed by practical exercises. These exercises include group work based on case studies. There will be also an opportunity to consider your own organisation's risk profile and develop a risk mitigation plan based on a scenario that you identify.

Materials

All course materials, including the presentation and course workbook, are provided electronically.

Organisational training and development

This course can be delivered as a private session for groups, and tailored to meet the needs of your business. Contact us to discuss our range of organisational training solutions.

Learn more

THE UNIVERSITY OF
SYDNEY

We recognise and pay respect to the
Elders and communities – past, present,
and emerging – of the lands that the
University of Sydney's campuses stand
on. For thousands of years they have
shared and exchanged knowledges
across innumerable generations for the
benefit of all.

Empower ambition,
inspire leadership

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